



PRESS RELEASE

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Note to the Media: Connecticut REALTORS® is now releasing monthly statewide home sales and town house condominium sales. We are also including a graphic for your use.

Connecticut REALTORS® release July 2014 housing stats

Connecticut REALTORS® reports that single-family residential home sales in Connecticut decreased 1.4% comparing July 2014 to July 2013. The median sales price of \$277,750 represents a 4.7% decrease from \$291,500 in that same time period. Median indicates that half the homes sold for more and half for less. Total units sold were 3,288 in July 2014 and 3,335 in July 2013.

Townhouses and condominium sales in Connecticut decreased 8.5% comparing July 2014 to July 2013; with a median sales price of \$175,000 representing a 2.9% increase from \$170,000 in that same time period. Total units sold were 763 in July 2014 and 834 in July 2013. Statistics were compiled by 10K from sales reported in various Connecticut multiple listing services.

“The housing market in Connecticut is diverse,” relays Debra Chamberlain, President of Connecticut REALTORS® and a REALTOR® with William Raveis Real Estate in Mystic, “sales volume and median price are improving in some areas while they are struggling and even losing ground in others.” Chamberlain adds, “Jobs and availability of mortgage capital continue to figure prominently in the discussion. The initial adverse changes to the NFIP [National Flood Insurance Program] are a strain on the market as so much of Connecticut is located on or near waterways. Consistent improvement in the housing market demands job creation, mortgage capital and reasonable access to insurance.”

Connecticut REALTORS® is a statewide trade association representing over 15,000 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS.

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