



## PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

### January Shows Rise in Condo/Townhouse Sales

Connecticut REALTORS® reports that townhouses and condominium sales in Connecticut increased 5.4% comparing January 2015 to January 2014; with a median sales price of \$156,780 representing a 4.5% increase from \$150,000 in that same time period in 2014. Total units sold were 449 in January 2015 and 426 in January 2014.

Single-family residential home sales in Connecticut decreased 6.5% comparing January 2015 to January 2014. The median sales price of \$235,000 represents a 3% decrease from \$242,374 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 1,629 in January 2015 and 1,743 in January 2014.

Statistics released from the National Association of REALTORS® today indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) increased 3.2% comparing January 2015 to January 2014; and the median national home sales price is \$199,600. Regionally, Northeast home sales increased 3.3% in that same time period; with a median sales price of \$247,800.

"Buyers were coming out when there was a lack of snowfall but the past month had plenty of snow," said Sandy Maier Schede, President of Connecticut REALTORS®, Broker/Owner and REALTOR® with Maier Real Estate in Meriden. "I'm optimistic, we saw good indications in the Fall, mortgage rates are attractive, and it's great news to see the condo & townhouse sales and prices up."

Connecticut REALTORS® is a statewide trade association representing over 15,600 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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