



## PRESS RELEASE

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Note to the Media: We are also including an infographic for your use.

### February Shows Rise in Home Sales

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 9.1 percent comparing February 2015 to February 2014. The median sales price of \$225,000 represents a slight 0.9 percent decrease from \$227,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 1,532 in February 2015 and 1,404 in February 2014.

Townhouses and condominium sales in Connecticut increased 6.4 percent comparing February 2015 to February 2014; with a median sales price of \$142,000 representing a slight 0.6 percent decrease from \$142,850 in that same time period in 2014. Total units sold were 417 in February 2015 and 392 in February 2014.

Statistics released from the National Association of REALTORS® on Mar. 23 indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) increased 7.5 percent comparing February 2015 to February 2014; and the median national home sales price is \$202,600. Regionally, Northeast home sales increased 3.6 percent in that same time period; with a median sales price of \$241,800.

"I am elated to see the market breaking out of the doldrums of winter early," said Sandy Maier Schede, President of Connecticut REALTORS®, Broker/Owner and REALTOR® with Maier Real Estate in Meriden. "The positive signs we saw in the market appear to be resulting in real growth."

Connecticut REALTORS® is a statewide trade association representing over 15,600 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

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