



PRESS RELEASE

January 26, 2015

Contacts:

David F. Pendrys: 860-566-8698 david@ctrealtors.com

Lisa Governale: 860-566-8717 lisa@ctrealtors.com

Note to the Media: We are also including an infographic for your use.

December Shows Increase in Connecticut Statewide Home Sales

Connecticut REALTORS® reports that single-family residential home sales in Connecticut increased 2.4% comparing December 2014 to December 2013. The median sales price of \$245,000 represents a slight .8% decrease from \$247,000 in that same time period. Median indicates that half the homes sold for more and half for less. Total units of homes sold were 2,514 in December 2014 and 2,454 in December 2013.

Statistics released from the National Association of REALTORS® today indicate total home sales nationwide (includes single-family homes, single-family homes, townhomes, condominiums and co-ops) increased 3.5% comparing December 2014 to December 2013; and the median national home sales price is \$208,500. Regionally, Northeast home sales increased 3.1% in that same time period; with a median sales price of \$246,600.

“2014 had ups and downs but it ended on a relative high note,” said Sandy Maier Schede, President of Connecticut REALTORS®, Broker/Owner and REALTOR® with Maier Real Estate in Meriden. “The market is showing signs of righting itself, and new help from the Federal Government may accelerate the recovery.”

Townhouses and condominium sales in Connecticut increased .9% comparing December 2014 to December 2013; with a median sales price of \$157,250 representing a .5% decrease from \$158,000 in that same time period in 2013. Total units sold were 643 in December 2014 and 637 in December 2013.

Connecticut REALTORS® is a statewide trade association representing over 15,600 real estate professionals engaged in all aspects of real estate in Connecticut. The term REALTOR® is trademarked and denotes membership in the National Association of REALTORS®. Statistics are from multiple listing services throughout Connecticut and reflect properties that are openly marketed for sale. These will vary from statistics that represent all sales including family transfers, private sales, etc. that are inclusive of property prices not driven by market demands.

###