

**NOTICE OF FAILURE TO TRANSFER LOAN PROCEEDS
PURSUANT TO PUBLIC ACT 02-112**

I/We, as the purchaser(s) of the premises named below ("the Property"), hereby acknowledge and provide notice to the Banking Commission for the State of Connecticut that on _____, 200__ I/we attended the mutually agreed upon scheduled closing to take title to the Property but were unable to purchase said Property as the loan proceeds from the Lender were not transferred in a timely manner (not later than the scheduled date and time of the closing of the loan) to the bank which holds the account of the mortgagee's attorney. Failure to transfer the loan proceeds in a timely manner is a violation of Public Act 02-112.

Purchaser/Borrower Date

Purchaser/Borrower Date

NAME OF BORROWER(S):

NAME OF LENDER:

ADDRESS OF LENDER:

TELEPHONE NO. OF LENDER:

CONTACT PERSON FOR LENDER:

MORTGAGE COMMITMENT DATE:

LOAN NUMBER:

PROPERTY ADDRESS:

DATE OF SCHEDULED CLOSING:

NAME OF MORTGAGE BROKER:

ADDRESS OF MORTGAGE BROKER:

TELEPHONE NO. OF MORTGAGE BROKER:

ATTORNEY FOR LENDER:

ADDRESS OF LENDER'S ATTORNEY:

ATTORNEY FOR BORROWER (if different):

ADDRESS OF BORROWER'S ATTORNEY:
